

Proxy voting form

Proxy to the General Meeting of Shareholders of **Arcona Property Fund N.V.**, in Hotel Novotel Amsterdam City, Europaboulevard 10, 1083 AD Amsterdam, the Netherlands to be held on **24 May 2018 at 14:00 hour**

The undersigned,

_____ (please insert FULL and CORRECT name of the legal or private person holding the shares)

Being shareholder of **Arcona Property Fund N.V. [APF]**

of _____ shares

hereby authorizes:

a. _____, OR

b. Any employee of Arcona Capital Nederland N.V.

(please select a. or b.),

to attend the General Meeting of Shareholders and to sign the attendance book, to represent the undersigned and to exercise all rights and legal steps that are connected with the General Meeting as a shareholder of APF

VOTING INSTRUCTION

Resolutions and corresponding agenda item:

Agendapunt:		For	Against	Abstain
4.a	Adoption of the annual report 2017 and allocation of profit			
4.b	Proposal of the Priority to distribute a cash payment of € 0,14 per share			
5	Discharge of liability for 2017 of the Managing Board			
6	Discharge of liability for 2017 of the Supervisory Board			
7.a	Proposal of the MB to amend the 'performance-related remuneration'			
7.b	Proposal of the MB to pay 50% of the 'performance-related remuneration' in shares of the Fund			
8	Proposal to re-appoint H.H. Kloos as member of the Supervisory Board			
9	Proposal to re-appoint B. Vos as member of the Supervisory Board			

In order to exercise the abovementioned rights, please announce your attendance in writing prior to 18 May 2018 at 16.00 CET, through your bank or our intermediary who will confirm that the shares are registered at the time of the Registration Date.

This proxy is governed by Dutch law

Signed in _____, on _____

Signature shareholder: _____